

LETSHEGO HOLDINGS (NAMIBIA) LIMITED
 Incorporated in the Republic of Namibia
 Registration Number 2016/0145
 ISIN: NA000A2DVV41
 SHARE CODE (NSX): LHN

REVIEWED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025			
	% Change	Year ended	
		31 December 2025 (Reviewed)	31 December 2024 (Audited)
Operating profit (N\$'000)	24.3%	577,913	464,823
Profit after tax (N\$'000)	20.8%	505,815	418,841
Total comprehensive income (N\$'000)	20.8%	505,815	418,841
Headline earnings (N\$'000)	20.8%	505,815	418,841
Number of ordinary shares in issues	-	500,000,000	500,000,000
Weighted average number of ordinary shares in issue	-	500,000,000	500,000,000
Basic Earnings per share (cents)	20.8%	101	84
Diluted earnings per share (cents)	20.8%	101	84
Headline earnings per share (cents)	20.8%	101	84
Net Asset Value per share (cents)	1.4%	564	556
Letshego Bank (Namibia) Limited Capital Adequacy Ratio	(2.1%)	28.1%	30.2%

Prospects

Letshego Holdings Namibia enters 2026 on a strong performance foundation, having delivered growth across its key profitability metrics in 2025 despite operating in a challenging macroeconomic and regulatory environment. The business remained responsive to shifting market dynamics, which temporarily affected revenue flows, yet operational continuity and disciplined management supported its overall momentum.

Looking ahead, Letshego's strategic shift toward a community embedded, deposit led operating model, underpinned by payments functionality, daily customer engagement and financial inclusion priorities is progressively reducing reliance on single segment lending and strengthening the organisation's resilience. As regulatory expectations and market dynamics continue to evolve, Letshego remains committed to deepening customer trust, broadening our deposit base, enhancing governance practices and sustaining the organisational capacity required to support long term, behaviour led growth through 2026 and beyond.

Dividends

A final dividend of N\$270.7 million (54.14 cents per ordinary share) has been declared subsequent to the reporting date.

Important dates pertaining to the dividends are:

Last date to trade cum dividend - Wednesday 01 April 2026

First date to trade ex-dividend - Thursday 02 April 2026

Last date to register - Friday 10 April 2026

Dividend payment date - Friday 24 April 2026

Short form announcement

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions should be made based on the full announcement, available via the NSX link <https://senspdf.jse.co.za/documents/2026/nsx/isse/lhnm/lhndec25.pdf>.

The full announcement will also be available from Tuesday, 10 March 2026 on the company's website at <https://www.letshego.com/namibia> and is available for inspection, at no cost, at the registered office of Letshego at 18 Schwerinsburg Street, Windhoek. Copies of the full announcement can be requested from the registered office by contacting the company secretary on +264 61 202 3500.

By order of the board

Windhoek, 10 March 2026

Directors:

M. Nakale (Chairperson) (Namibia), R. Ochieng (Kenya), K. Chigiji (Zimbabwe), C. Chipeio (Namibia), E. Kali (CEO) (Namibia), W. Pretorius (CFO) (Namibia)

Registered office:

18 Schwerinsburg Street, P O Box 11600, Windhoek, Namibia

Transfer secretary:

NSX Financial Market Services (Pty) Limited (prev. Transfer Secretaries (Pty) Ltd), 4 Robert Mugabe Avenue, P O Box 2401, Windhoek, Namibia, Registration No. 93/713.

Sponsor:

IJG Securities (Pty) Ltd, Member of the Namibia Securities Exchange, Corner of Grove & Chasie Streets, 4th Floor 1@Steps, Kleine Kuppe; P O Box 186, Windhoek, Namibia, Registration No 95/505.

Auditors:

Ernst & Young Namibia, Cnr Otto Nitzsche and Maritz Streets, P O Box 1857, Windhoek, Namibia, Practice No. 9410.